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Momentum Environmental Announces Acquisition of T&R Environmental

Investment marks expansion of Momentum's services and senior leadership team

Bath, N.Y. – May 21, 2024 — <u>Momentum Environmental, LLC</u> ("Momentum"), a vertically-integrated environmental platform, announced today the acquisition of T&R Environmental ("T&R"), a leading provider of environmental services based in Upstate New York. The acquisition, made alongside T&R Founder Brian Polmanteer, will catalyze Momentum's growth in the Northeast and Mid-Atlantic regions.

"We were attracted to T&R Environmental because of its exceptional team, strong growth trajectory, and best-in-class services across a variety of end markets," said Bill Hunter, CEO of Momentum. "We are excited to partner with the T&R team to build upon their success and expand our offerings to additional markets."

Momentum is focused on building a differentiated provider of mission-critical environmental services. Momentum's offerings include waste processing, industrial cleaning, emergency response, and field services. Momentum operates multiple locations in New York and is backed by middle-market private equity firm Nonantum Capital Partners ("Nonantum").

Founded in 2009 and headquartered in Bath, N.Y., T&R provides a full suite of environmental services. Momentum and Nonantum became the partner of choice for T&R given Bill's deep industry experience and Nonantum's successful track record of partnering with founder-owned businesses. As part of the acquisition, T&R Founder Brian Polmanteer will serve as Senior Vice President of Momentum.

"We chose to partner with Bill and Nonantum because of their industry expertise, experience scaling similar businesses, and strong cultural fit," said Polmanteer.

Bill Hunter and Brian Polmanteer bring decades of industry experience to the Momentum leadership team to spearhead its growth. Most recently, Bill served as CEO of Terra Nova Solutions, a vertically-integrated provider of environmental solutions based in North Carolina. Brian has led T&R to become a key player in the New York environmental industry, expanding its suite of services across the manufacturing, utilities, and public sector end markets.

"We are excited to partner with Bill and Brian to build the Momentum platform," said Jon Biotti, Managing Partner of Nonantum. "Momentum's services are critical to its customers and local communities. With this acquisition, we look forward to continuing T&R's track record of excellent service while broadening Momentum's operational footprint and service offerings."

Momentum's growth strategy includes additional acquisitions and development of permitted waste processing assets to complement a best-in-class service organization. Momentum is searching for other complementary businesses to acquire in the environmental services space. If interested in learning more, please contact <u>Bill Hunter</u>.

About Momentum Environmental

Momentum Environmental is a vertically-integrated provider of non-discretionary industrial cleaning, waste processing, emergency response, and field services to several industries across the Northeast and Mid-Atlantic. The company has offices in Rochester, Syracuse, and Bath, NY. Momentum is currently constructing a NYSDEC Part 360 non-hazardous waste processing facility in Bath, which will open in late 2024. For more information, visit www.momentumenvironmental.com.

About Nonantum Capital Partners

Founded in 2018 by a team of experienced private equity and management executives as a spin-out from Charlesbank Capital Partners, Nonantum is a Boston-based middle-market private equity firm. Nonantum focuses on investing in family and founder-owned businesses, corporate carve-outs, and complex situations where personal partnership is critical, and opportunities exist for significant equity value creation. For more information, visit <u>www.nonantumcapital.com</u>.